

June 8, 2016

08:30 am CET

### **Skanska constructs and renovates schools in Cincinnati, USA, for USD 54M, about SEK 450M**

Skanska has, together with its joint venture partner Megen Construction, signed a contract with the Northwest Local School District to manage its master facility plan, a multi-building construction and renovation project in Cincinnati, Ohio, USA. The total contract is worth USD 77M. Skanska USA Building will include its 70 percent share of the contract worth USD 54M, about SEK 450M, in the order bookings the second quarter 2016.

The contract includes oversight of the design and construction of three new replacement elementary schools and the renovation of Colerain High School, Northwest High School, White Oak Middle School, Pleasant Run Middle School, and Monfort Heights Elementary School. All three new elementary schools are targeting LEED Silver certification (Leadership in Energy and Environmental Design).

Construction is scheduled to begin in October 2016 and is slated for completion in August 2018.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 10,000 employees and its 2015 revenues were SEK 54.5 billion.

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*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com)*

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*Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, other European countries and North America. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for*

*customers and communities. The Group currently has 43,100 employees in selected home markets in Europe and North America. Skanska's sales in 2015 totaled SEK 155 billion.*