

Press Release

Skanska awarded \$94 million construction contract for the Irving Music Factory in Texas, USA

Dallas, February 2, 2016 - Skanska has signed a contract with the ARK Group of Charlotte, NC to build the Irving Music Factory in Las Colinas, Texas and will include \$94 million in order bookings for Skanska USA Building in the first quarter 2016.

Skanska will convert the 16.8 acre greenfield site into a world-class entertainment destination. It will include an 8,000-seating capacity indoor/outdoor concert hall called the Pavillion operated by the world's largest concert promoter, Live Nation. The venue includes seven buildings offering more than 250,000 square-feet of entertainment, retail and restaurant space and an eight-screen Alamo Drafthouse Cinema. Additionally, there will be a four-story, 100,000-square-foot office tower sitting atop of a six-level, 1,200-space parking garage. The project also boasts a 50,000 square-foot plaza and four outdoors stages.

The Irving Music Factory has been called an "all-in-one dining and entertainment destination" for the Dallas-Fort Worth metroplex. The venue is designed to host a variety of events, including music performances, fashion shows, farmer's markets and food festivals throughout the year.

The architect for the project is Gensler. Construction for the venue is expected to commence in February 2016 and is slated for completion in June 2017.

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This and previous releases can also be found at www.usa.skanska.com.

Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation and commercial. Headquartered in New York with offices in 33 metro areas, we have more than 10,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2014, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$7.3 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$21 billion in 2014. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depositary Receipt program.

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