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### **Skanska builds hospital in New Jersey, USA, for USD 200M, about SEK 1.7 billion**

Skanska has signed a contract with Inspira Health Network to build a new hospital building in New Jersey, USA. The contract is worth USD 200M, about SEK 1.7 billion, which will be included in the order bookings for Skanska USA Building in the third quarter 2016.

Skanska will build a 5-story, about 41,000 square-meter, hospital with 204 beds. The main tower consists of operating rooms, an emergency department, imaging suites, as well as administrative, dining and support services. The project also includes constructing a new central utility plant, which will provide electrical power, heating/hot water and chilled water.

The new Inspira Health Network Medical Center will be built under the Integrated Project Delivery (IPD) approach, which brings together the client, designer and the builder to align stakeholders and streamline the execution of the project.

Construction will begin in the first quarter of 2017 and is scheduled to be complete by December 2019.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 10,000 employees and its 2015 revenues were SEK 54.5 billion.

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*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com)*

*The information provided herein is such as Skanska AB is obligated to disclose pursuant to the EU market securities act (EU) no. 596/2014.*

*Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, other European countries and North America. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group currently has 43,100 employees in selected home markets in Europe and North America. Skanska's sales in 2015 totaled SEK 155 billion.*