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Industrial Contractors Skanska awarded contract for Kentucky Utilities Company

Evansville, Ind., Industrial Contractors Skanska has signed a contract to perform engineering, procurement and construction services for a Coal Combustion Residual (CCR) Treatment System at Kentucky Utilities' E.W. Brown Generating Station in Harrodsburg, Kentucky. PCI Skanska will provide the design and engineering services for the project, as well as the commissioning.

The contract value is approximately \$56 million, which will be included in order bookings for Skanska USA Civil for the fourth quarter of 2013.

The project will include engineering, procurement and construction of conveying and treatment systems to handle CCR by-products. This includes all material handling equipment and controls needed to transport and treat CCR materials generated by units 1, 2 and 3. Upon completion, CCR materials will be dry landfilled, in accordance with recently drafted EPA Clean Water Act power plant effluent guidelines.

Work will commence in February 2014 with anticipated completion in January 2016.

For further information please contact:

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This and previous releases can also be found at www.usa.skanska.com

Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater

and commercial. Headquartered in New York with 39 offices across the country, Skanska USA employs more than 8,300 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$5.8 billion in revenue in 2012, representing 30 percent of Skanska's global construction revenue. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development North America, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$19.5 billion in 2012. Skanska shares are publically traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.