

## Press Release

April 6, 2011  
8:45 a.m.

### **Skanska's Board of Directors has resolved on the repurchase of shares and appointed a Vice Chairman**

At the Board meeting on April 5, 2011, the Board resolved to exercise the Annual Shareholders' Meeting's authorization concerning the repurchase of shares on the following terms: on one or several occasions, but no longer than the Annual Shareholders' Meeting in 2012, not more than 4,500,000 Skanska AB Series B shares may be acquired, the aim of which is to secure delivery of shares to participants in Skanska's Employee Ownership Program, SEOP. Acquisition may only be made on the NASDAQ OMX Stockholm within the price interval prevailing at any given time, meaning the interval between the highest purchase price and the lowest selling price.

The Board of Directors appointed Stuart E. Graham Vice Chairman.

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*Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.*

*Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Skanska's sales in 2010 totaled SEK 122 billion.*