

July 8, 2009
08:30 am CET

Skanska to construct BART rail extension in Bay Area, California, for about USD 62 M, SEK 480 M

Skanska has been contracted to build a rail extension for the Bay Area Rapid Transit (BART) southeast of San Francisco. The contract totals USD 137 M, about SEK 1 billion. Skanska's portion is 45 percent, corresponding to approximately USD 62 M, SEK 480 M, which is included in order bookings for the second quarter. The contract is included in the earlier reported order bookings for the period up until May in the second quarter. The customer is BART.

The contract covers construction of approximately 2-kilometers of the extension of the railway from Fremont BART Station to Warm Springs in the southern Bay Area. The extension will be partly underground in a cut-and-cover tunnel and also pass under the track for Union Pacific Railroad freight trains. About one kilometer of the stretch will be constructed at the surface level.

The assignment includes two large ventilation structures, pump stations and a number of other installations. In addition, the project includes relocation of a number of amenities within Fremont Central Park, for example a dog park, basketball courts and parking.

Work on site will begin in August and the project is scheduled to be completed in 2013.

Skanska previously constructed the San Francisco International Airport Rail Extension and two subway stations for BART.

Skanska USA Civil is focused on the construction of traffic infrastructure and facilities for power, water and water treatment. The business unit has about 4,200 employees and operations in the eastern U.S., Colorado and California. Skanska USA Civil's revenues amounted to about SEK 11.5 billion in 2008.

For further information please contact:

Karen Diemer, Communications Manager, Skanska USA Civil,
tel +1 718 746 2785
Per-Lennart Berg, Press Spokesperson, Skanska, tel +46 10 448 88 99

This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.