

# SKANSKA

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## Skanska USA to Move Boston Office to 101 Seaport

*Red Thread and Steelcase also signs lease at 101 Seaport – Now 91 percent leased*

**BOSTON** – [Skanska USA](#) announced today it is moving its offices from 253 Summer Street in Boston's Fort Point to [101 Seaport](#), a 17-story, 440,000-square-foot office building with 20,000-square-feet of ground-floor retail targeting LEED® Platinum certification, developed and built by Skanska.

Skanska, which has had a presence in the Greater Boston area for nearly 70 years, will take just over 28,000-square-feet on the second floor and will move at the end the year. Skanska also executed a lease in the same building with [Red Thread](#) and Steelcase for an additional 15,000-square-feet. Red Thread and Steelcase provide workplace and audiovisual solutions; and manufacturer furniture for offices, hospitals, and classrooms. These leases bring 101 Seaport to 91 percent occupied.

101 Seaport is ideally located on the corner of Seaport Boulevard and Boston Wharf Road. Skanska, Red Thread and Steelcase join 101 Seaport's anchor tenant PwC, which has relocated its northeast headquarters from Boston's Financial District to the Seaport District.

Skanska invests in and develops efficient, sustainable projects and builds them to minimize environmental impact. Each Skanska development aims to achieve a minimum LEED® Gold certification.

"Our move to 101 Seaport exemplifies our shared values with Red Thread and Steelcase and underscores our continued commitment to providing the Boston community with creatively-designed spaces that help increase productivity, boost employee morale and foster business growth," said Shawn Hurley, executive vice president and regional manager for Skanska USA Commercial Development.

"We are thrilled to be a part of the 101 Seaport community and believe that the building's design and amenities will enhance the Steelcase and Red Thread brands and help to support the wellbeing and engagement of our people," said Jeff Keener, CEO, Red Thread.

Skanska is developing and building two other projects in the Seaport: 121 Seaport, a 17-story, 400,000-square-foot Class-A elliptical-shaped office building, and Watermark Seaport, a 300,000-square-foot, residential building, which launched pre-leasing in October. 101 Seaport, 121 Seaport and Watermark Seaport will form Boston's most sustainable block when complete. Skanska's newest development is 1350 Boylston, a 17-story, 183,000-square-foot residential tower in the Fenway.

Both 101 Seaport and 121 Seaport add distinct towers to the city skyline while providing its occupants with commanding views of Boston Harbor and the Financial District. Tenants of the buildings will enjoy outdoor terraces, sophisticated fitness centers, and the adjacent Harbor Way – an expansive 70-foot wide retail corridor that will ultimately tie together public open spaces within Seaport Square.

In addition to its self-financed development projects, Skanska's recent construction projects in the Greater Boston area include the Novartis Cambridge Campus, the Longfellow Bridge and the EF Education First, North American Headquarters.

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**Skanska USA** *is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation and commercial. Headquartered in New York with offices in 33 metro areas, we have more than 10,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2014, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$7.3 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$21 billion in 2014. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depositary Receipt program.*