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## **Skanska builds underground cable systems in southern Stockholm, Sweden, for about SEK 310M**

**Skanska has signed a contract with Svenska kraftnät to build underground cable systems in southern Stockholm, Sweden. The contract is worth about SEK 310M, which will be included in the order bookings for Sweden for the second quarter of 2021.**

The project includes two complete underground cable systems with a total stretch of approximately 5.7 kilometers between Skanstull and a new substation in Snösätra and between Snösätra and Högdalen. The purpose is to reinforce the area's electricity grid, as the demand is growing, and thereby secure the power supply in Stockholm.

Construction is expected to start in May 2021 and will be completed in April 2023.

Skanska is one of the leading construction- and project development companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 66 billion and about 14,800 employees in its Nordic operations during 2020.

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*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com).*

*Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe and USA. Driven by the Group's values, Skanska contributes to a better society by providing innovative and sustainable solutions. The Group has about 32,500 employees, and 2020 revenue totalled SEK 159 billion.*