

December 5, 2019

08:30 am CET

Skanska enters the commercial development market in Los Angeles, USA, first project launched in Beverly Hills

Skanska enters the commercial development market in Los Angeles with the acquisition of a site in Beverly Hills dedicated to the office project 9000 Wilshire. Los Angeles becomes Skanska's fifth commercial development market in the U.S. alongside Boston, Houston, Seattle and Washington, D.C.

Located in the heart of one of the most desired submarkets across the U.S., 9000 Wilshire is situated near the "Golden Triangle" of Beverly Hills, a global fashion capital and home to luxury retailers and some of Los Angeles' most exclusive restaurants, hotels and bars. Once complete, 9000 Wilshire will be a three-story, 3,700-square-meter office building with open, innovative indoor and outdoor spaces including a 1,000-square-meter rooftop deck and lounge. The building is designed for LEED Gold certification, with the goal to achieve LEED Platinum.

Beverly Hills will be served by the Metro's extension of the subway system that will link Downtown LA to Beverly Hills, Century City, Westwood and Brentwood. Two future Metro stations of the Purple Line Extension, which Skanska is also constructing, will be in walking distance to the site upon its completion in 2023.

Since 2009, Skanska has invested more than USD 2 billion, about SEK 18 billion, in U.S. office and multi-family projects, and has developed office headquarters for tenants including, Dropbox, Qualtrics, Mullen Lowe, Waste Management Inc., Bank of America, Brooks Sports, PricewaterhouseCoopers and Tommy Bahama.

Skanska is one of the leading construction and development companies in USA, specializing in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska USA had sales of SEK 67 billion and about 9,000 employees in its operations in 2018.

For further information please contact:

Christopher Westley, Vice President - Marketing, Skanska USA, tel +1 917 438 4582

Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94

Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com.

SKANSKA

Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.