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Skanska signs contract for to replace the Bayonne Bridge in the northeast of USA for USD 401 M, about SEK 2.6 billion

Skanska has signed a USD 401 M, about SEK 2.6 billion, contract with the Port Authority of New York and New Jersey to replace the Bayonne Bridge, which connects Staten Island, NY with Bayonne, NJ. The project is a joint venture with Kiewit construction company. The total project value is USD 743 M, about SEK 4.8 billion. Skanska will include its full 54 percent share of the contract, totaling USD 401 M, about SEK 2.6 billion, in order bookings for Skanska USA Civil for the second quarter 2013.

The joint venture team will replace the main span roadway and bridge approach structures of the Bayonne Bridge. The scope of work also includes raising the roadway of the Bayonne Bridge. The bridge will also receive a new electrical system, paint, and drainage systems.

Construction work has already started, and is scheduled for completion in March 2017.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 8,300 employees and its 2012 revenues were SEK 37.3 billion.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnership projects. Based on its global green experience, Skanska aims to be the client's first choice for green solutions. The group currently has 57,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales in 2012 totalled SEK 132 billion.