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Skanska modernizes and expands school in Washington D.C., USA, for USD 51 M, about SEK 430 M

Skanska has signed a contract to modernize and expand the Lafayette Elementary School in Washington, D.C., USA, and will include USD 51 million, about SEK 430 million, in the order bookings for Skanska USA Building in the fourth quarter 2015.

The total contract value is USD 72 million, about SEK 610 million. The initial phase worth USD 21 million, about SEK 180 million, was included in the order bookings for the third quarter 2015.

Lafayette Elementary School, which serves nearly 700 students, was built in the 1930s, with an addition in the 1970s. The current building is 9,200 square meters. The expansion project of approximately 11,000 square meters will replace the section added in the 1970s, plus an additional 5,500 square meters.

The modernization will include the restoration of the existing schoolhouse façade, the total interior renovation of the 1930s structures, a slight enlargement of the existing parking lot, renovation of all exterior play and field surfaces, green roofs, and other storm water management features to meet the latest DC Department of Environment requirements.

The project is designed to achieve, at a minimum, LEED Gold certification. When completed, the school will serve around 800 students. Preconstruction began in February 2015 and the project is slated for completion in November 2016.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development North America, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 9,600 employees and its 2014 revenues were SEK 43.5 billion.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 58,000 employees in selected home markets in Europe and North America. Skanska's sales in 2014 totalled SEK 145 billion.