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Skanska builds mixed-use development in London, UK, for GBP 32M, about SEK 370M

Skanska has signed a contract with The Crown Estate to design and build Duke's Court in the West End of London. The contract is worth GBP 32M, about SEK 370M, which will be included in the order bookings for Skanska UK in the fourth quarter 2016.

The scheme will be a mixture of retail and offices. There will be 3,250 square meters of offices, from the first to sixth floor, and 1,000 square meters of retail and restaurant space at ground and basement levels. To deliver this project, Skanska has put together a specialist in-house team to combine its skills in design, construction and mechanical and electrical engineering.

Construction work starts in March 2017 and is expected to be completed in spring 2019.

Skanska UK reported revenues of about SEK 18 billion in 2015. It has around 5,500 employees. The company is active in building and civil construction, utilities and building services, as well as facilities management and commercial development.

For further information please contact:

Lizzie Sparrow, Communications, Skanska UK, tel +44 7894 003335
Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10-449 04 94
Direct line for media: tel: +46 (0)10-448 88 99

This and previous releases can also be found at www.skanska.com

The information provided herein is such as Skanska AB is obligated to disclose pursuant to the EU market securities act (EU) no. 596/2014.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 43,100 employees in selected home markets in Europe and in the US. Skanska's sales in 2015 totaled SEK 155 billion.