

October 14, 2010

8.30 a.m.

Skanska launches green office project in Poland – invests EUR 36 M, about SEK 330 M, construction contract amounts to EUR 23 M, about SEK 210 M

Skanska is to develop and construct a new office property with a strong environmental profile in Warsaw, Poland. Skanska's investment amounts to approximately EUR 36 M, about SEK 330 M, for the first phase, which comprises 14,000 square meters of leasable space.

Skanska will serve as the construction manager for the project, which is valued at EUR 23 M, about SEK 210 M, and will be included in fourth-quarter order bookings.

The property, which has been named Green Corner, is designed to comply with requirements for LEED Platinum certification; the highest level in the international LEED environmental rating system.

The office property is located on Chlodna Street in central Warsaw. On full completion, the Green Corner will include two seven-story buildings with a total of 27,500 square meters of floor space.

"We have noted increased activity in the Polish office market and can thus immediately commence work on the project before we have signed any rental contracts. Tenants and investors are primarily looking for flexible and environmentally sound offices with a good working environment," says Nicklas Lindberg, Managing Director of Skanska Property Poland.

Construction work will commence in the autumn and the first phase is scheduled for completion in mid-2012.

Skanska Commercial Development Europe initiates and develops property projects in office, logistics and commercial buildings. The company's operations are concentrated in metropolitan areas in Hungary, the Czech Republic and Poland and are conducted in three local units: Skanska Property Czech Republic, Skanska Property Hungary and Skanska Property Poland.

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This and previous releases can also be found at www.skanska.com

The information is such that Skanska AB is obligated to publish in accordance with the Swedish Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on the Group's global environmental know-how, Skanska aims to become customers' first choice in terms of Green projects. The Group currently has 49,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales for 2009 totaled SEK 137 billion.