

## **Press Release**

# Skanska's Special Projects Group Secures Nine New Contracts within Six Months of Formation

Philadelphia-focused operational group off to a fast start

**Philadelphia**, **PA** – Skanska USA, a leading provider of construction management, preconstruction, and design-build services, announced today that its Special Projects Group (SPG), which focuses on commercial fit-outs, has been awarded nine new contracts with well-known companies and prestigious institutions since its formation this past February.

"Skanska's Special Projects Group has really hit the ground running, and is off to an excellent start," said Ed Szwarc, executive vice president and general manager of Skanska USA's Greater Philadelphia office. "Often times, our name is associated with large jobs, but we have a broad range of expertise and thoroughly enjoy working on smaller projects as well. I look forward to continuing the momentum of our Special Projects Group under the very capable leadership of industry veteran Rob Cisler."

Skanska's SPG's new projects include:

#### Healthcare

• A \$1.3 million contract with the <u>Albert Einstein Healthcare Network</u> in Philadelphia to complete the second phase of a six-phase interior renovation that will add a new 3,700-square-foot cardiac catheterization laboratory within an occupied metropolitan hospital space. The project is expected to be completed next month.

#### Pharmaceutical

- A \$5 million contract with long-time client <u>Almac</u> to renovate its existing 33,000square-foot facility in Audubon, PA and 1,000 square feet of laboratory space in Almac's New North American headquarters building in Souderton, PA, which Skanska completed in 2010. The project was completed last month.
- A \$600,000 contract with <u>WuXi AppTec</u> to construct three new virology laboratories, two new conference rooms, a new electrical room, corridors and a second-floor slab for future expansion within the company's existing building in Philadelphia. The project is expected to be completed this month.

#### **Corporate/Commercial**

- A contract worth over \$700,000 with <u>BlackRock</u> for a 9,000-square-foot renovation and expansion of its offices located on the 16<sup>th</sup> floor of the Cira Centre building in Philadelphia, home to approximately 86 employees. The project was completed last month.
- A \$250,000 contract with Legere Group, Ltd. to install all millwork, which are woodmill-produced building construction interior finishes, including cabinets, counter tops, casework, woodwork, pantries, vanities, and wood stair treads, on floors 16 22 of the company's Center City office building in Philadelphia. The 125,000-square-foot space was renovated in June to include cubicles, offices, break rooms and conference rooms, and will serve as the new home for Janney Montgomery Scott employees who are relocating from a different Philadelphia office.

### **Higher Education**

- A \$4.5 million contract with <u>Temple University</u> in Philadelphia to renovate 30,000 square feet at the school's College of Engineering building, including space on the 8th and 9th floors. The SPG group will also perform infrastructure upgrades to the 4th floor and roof. Construction completion is scheduled for December 2012.
- Three contracts worth roughly \$393,000 from the <u>University of Pennsylvania</u>, including the demolition and replacement of two three-story sections of the Caster Building's exterior curtain wall. The demolition and replacement includes the installation of two new sets of doors located at the building's entryway as well as improvements to the building's exterior, such as the reinstallation of brick masonry, precast concrete elements, sheet metal flashing, and security equipment. Skanska will also perform a 1,020-square-foot interior renovations of two offices and a conference room on the third floor of the school's Caster Building to accommodate a new assembly space that can be partitioned into two classrooms. The work also includes an upgrade of the Graduate School of Education's (GSE) South Canopy. All three projects are expected to be completed this month.

Skanska formed its operational Special Projects Group earlier this year to focus primarily on general contracting, tenant improvements, corporate and commercial interiors work and renovation projects in the Philadelphia metropolitan area.

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This and previous releases can also be found at <u>www.usa.skanska.com</u>.

Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 36 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$4.9 billion in revenue in 2011, representing 28 percent of Skanska's global construction revenues. Development units Skanska USA Commercial Development, which invests in and develops office