



23rd November 2011

Press Release

Homes by Skanska official launch

Last night officially marked the start of Skanska's entrance to the UK's homebuilding market with the launch of the company's new offer - Homes by Skanska.

The event took place at London's Design Museum and was introduced by Magnus Andersson, President of Skanska Residential, who also unveiled a scale model of a typical home by Skanska to assembled guests.

During his speech, **Magnus Andersson** said: "We are very excited to be celebrating our launch, which brings some Scandinavian thinking to homebuilding here in the UK. Like all good businesses we have developed a brand strategy for Homes by Skanska. Our Scandinavian heritage is at the heart of everything we do and has informed the four values that drive our business. Functional design, communities, sustainability and a strong focus on the customer".

Magnus was joined on stage at the launch by Michael Richter from Formation Architects and Tony Juniper campaigner, writer, sustainability adviser and well-known British environmentalist.

Michael Richter of Formation Architects spoke about their involvement with Skanska; "We are delighted to be the architects for Skanska's first residential scheme in the UK and the development of this exciting new concept. We found it refreshing acting for a client who understands the value of good architecture".

Tony Juniper said: "In the UK we still have a long way to go in delivering more sustainable homes, and in getting used to speaking about quality as well as quantity. As we continue to look at the country's future housing needs I hope the arrival of Skanska in this market will lead to more focus on environmental and community matters".

Skanska's first homes, in Cambridge, will be available for sale during early Summer 2012 and reservations will be taken early in the new year. For further information visit www.skanska.co.uk/homes.

To watch our film introducing Homes by Skanska please visit <http://www.youtube.com/watch?v=JFItm61U7M8>

Ends

Notes to Editors:

Skanska Residential

In December 2010, we announced our intention to establish a Residential Development Business in the UK. This decision followed a comprehensive review of the UK market, which identified a high-volume, long term need for high-quality residential properties in the UK. This, coupled with the extensive environmental requirements placed on new UK homes fits perfectly with Skanska's knowledge and experience. In January 2011, we purchased our first residential development site in Cambridge. This was followed in October 2011 with the announcement we had purchased our second site, again in Cambridge.

Skanska in the UK

Skanska is involved in some of the UK's most prestigious projects in both the Private and Public Sectors. Whilst known mainly for our large high-profile schemes, we also undertake many smaller projects including public realm improvements, hard and soft landscaping as well as hundreds of utilities projects each year covering gas, electricity and water.

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This and other press releases can be found at www.skanska.co.uk



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By combining the skills and experience of our construction operations and those of our Infrastructure Development Business Unit, we have become a UK leader in Private Finance Initiative/Public Private Partnership schemes covering healthcare, education, defence, transportation and street lighting.

Our business model is to integrate our core disciplines to deliver project solutions across our chosen market areas. By integrating all disciplines and working together with our clients, our partners and our supply chain, we make a real difference to the delivery of projects. We focus on creating sustainable solutions and we aim to be leaders in green construction, health and safety and business ethics. We work strictly in accordance with the Skanska Code of Conduct and to our Five Zeros, which reflect our core values: zero loss-making projects, zero accidents, zero environmental incidents, zero ethical breaches and zero defects.

Our commitment to contribute to a more sustainable world is resolute. In June 2011, we were named the Greenest company in the UK across all industries in the Sunday Times Best Green Companies Awards. We seek to use our position to influence both our clients and our supply chain to make more sustainable decisions, taking a longer-term view over the infrastructure we develop. Our ability to demonstrate real responsibility to people, organisations and the environment in which we work attracts the next generation of talent who want to make a real difference.

Backed by the financial strength of Skanska AB, we focus totally on our customers in the UK to understand their needs.