

Press Release

January 18, 2011

Skanska Promotes Eric Bunner to Project Executive

San Antonio, T.X. – Skanska USA today announced that its building business unit, a leading provider of construction management, preconstruction and designbuild services, has promoted Eric Bunner to project executive from senior project manager.

In this role, Bunner will serve as the point of contact during construction, and will be responsible for the technical and managerial leadership of projects and oversight of subcontractor support resources.

Bunner has been in the construction industry for 10 years and with Skanska since 2004. He currently oversees the Tri-Service Research Lab project in San Antonio, a \$70 million design-build research facility for the Army, Navy and Air Force located on Fort Sam Houston.

Bunner received a bachelor's degree in industrial technology management from the University of Wisconsin-Platteville and holds a Healthcare Contractor's Certification from the American Society for Healthcare Engineers.

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 32 offices across the country, Skanska USA has approximately 7,000 employees and its 2009 revenues were \$5.7 billion, representing 32 percent of Skanska's global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 49,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totalled \$17.9 billion.