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Skanska builds the bridge Hisingsbron in Gothenburg, Sweden, for about SEK 1.4 billion

Skanska has, in a joint venture with MT Højgaard, signed a contract with City of Gothenburg Urban Transport Administration to build the bridge Hisingsbron over the river Göta älv. The value of the contract amounts to a total of SEK 2.0 billion. Skanska's share is 70 percent, worth about SEK 1.4 billion, which will be included in order bookings for Skanska Sweden for the third quarter 2016.

The project is a turnkey contract and the bridge will become a so-called vertical-lift bridge of steel and concrete. In addition to the bridge the project includes a facility for tram transportation, new roads and connections, installation, machines and control systems for the bridge and also demolition of the old bridge. MT Højgaard is responsible for steel works including mechanics.

In addition to price the City of Gothenburg Urban Transport Administration based their selection of contractors on organization, implementation plan and safety. The project will employ up to 250 people from Skanska.

Construction is scheduled to start in January 2017 and the project is expected to be completed 2022.

Skanska is one of the largest project development and construction companies in Sweden, with operations in building and civil engineering as well as in residential and commercial development. The unit has about 10,000 employees. Revenues from construction amounted to SEK 27 billion in Sweden in 2015. Residential development sold about 2,200 new homes. Skanska also offers services in public-private partnerships.

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The information provided herein is such as Skanska AB is obligated to disclose pursuant to the EU market securities act (EU) no. 596/2014.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 43,100 employees in selected home markets in Europe and in the US. Skanska's sales in 2015 totaled SEK 155 billion.