

Press Release

June 23, 2009

Skanska Awarded New Contract for the Renovation of the United Nations Headquarters amounting to \$261 million

New York, NY – Skanska is set to start another phase of the comprehensive remodeling of the UN headquarters in New York. Order booking for the second quarter will include a Guaranteed Maximum Price (GMP) contract totaling \$261 million.

As was announced in July 2007, Skanska has been selected by the United Nations to serve as the construction manager for the UN's Capital Master Plan (CMP) for renovation and upgrading of the international agency's headquarters in New York City.

The project will be performed on a phased basis through 2013, with a total anticipated value of about \$1 billion. Skanska will negotiate, and submit to the UN for approval, separate Guaranteed Maximum Price (GMP) contracts for each phase of the project and include them in Skanska's order bookings in the quarter in which the individual GMPs are signed.

To date, \$520 million has been included of the total contract amount.

The current phase relates to the renovation of the basement and the completion of a temporary conference facility in the North Lawn Conference Building, and temporary office premises.

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled \$22 billion.