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Skanska signs additional contract to expand airport in Portland, USA, for USD 42 M, about SEK 400 M

Skanska has, in a joint venture with Hoffman Construction Company, signed an additional contract with the Port of Portland for improvements to the Portland International Airport in Portland, Oregon, USA. Skanska's share of the contract is worth USD 42 M, about SEK 400 M, which will be included in the US order bookings for the fourth quarter 2019.

The project includes the demolition of the existing Concourse A. The existing Concourse B will be renovated and expanded with the addition of six ground load gates and four loading bridge gates, as well as finish work to the exterior façade.

Construction is underway. Substantial completion is scheduled for September 2021.

Skanska is one of the leading construction and development companies in USA, specializing in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska USA had sales of SEK 67 billion and about 9,000 employees in its operations in 2018.

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Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.