

Press Release

Skanska Promotes Kowalchuk to Vice President of Operations

June 25, 2012, Seattle, Wash. – Skanska USA announced today the promotion of Don Kowalchuk to vice president of operations, Skanska USA Building, in Seattle.

Kowalchuk came to Skanska 21 years ago as a project engineer and has continued to grow his experience within the company. In his new role, Kowalchuk's duties will include overseeing superintendent staff, supporting project relationships, project execution planning/oversight and self-perform management.

"We greatly appreciate Don's leadership on many of our most difficult and complex projects," said Skanska USA Building's Executive Vice President & General Manager Chris Toher. "His ability to combine the needs of the office staff with those of our job sites makes him a perfect fit for this position. We look forward to working with Don in his new role as he continues to reinforce Skanska's position as the Northwest's premier building contractor."

Kowalchuk has led a number of large and complex projects at Skanska in market sectors spanning healthcare, higher education, hospitality, and technology. The Bravern, the University of Washington's Husky Union Building and King County Courthouse are among the jobs in his portfolio.

Kowalchuk holds a Bachelor of Science in construction management from Washington State University.

For further information please contact:

Jay Weisberger, Director of Communications, Skanska USA, 206-494-5469, jay.weisberger@skanska.com

Natalie Price, Frause, 206-352-6402, nprice@frause.com

This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 36 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$4.9 billion in revenue in 2011, representing 28 percent of Skanska's global construction revenues. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships, are both leaders in their selected markets. Global revenue

of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.9 billion in 2011.

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