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Financial close for New Karolinska Solna – Skanska's construction contract amounts to approximately SEK 14.5 billion and investment to about SEK 600 M

Skanska has signed a financing agreement to design and construct the new university hospital New Karolinska Solna. This will mean that the construction contract totaling approximately SEK 14.5 billion will be included in second-quarter order bookings 2010 and that Skanska will invest about SEK 600 M, corresponding to a 50-percent shareholding in the project company.

The interest rate hedge has now been fully executed on a private placement basis.

The New Karolinska Solna is the first project in health and medical care in Sweden to be conducted as a Public-Private Partnership (PPP).

The design and build contract – which is Skanska's largest assignment in its history – will be jointly carried out by the Swedish and British construction units. Skanska Sweden has 70 percent of the contract amount and Skanska UK 30 percent. Construction work will start during summer.

Skanska Infrastructure Development and Innisfree each own 50 percent of the project company Swedish Hospital Partners, which is responsible for financing, design, construction, and operation and maintenance of the new hospital until 2040. As previously, all care in the new hospital will be conducted by the Stockholm County Council.

A more detailed description of the project can be found on the project's website www.nyakarolinskasolna.se and Skanska's website www.skanska.com/newkarolinskasolna.

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This and previous releases can also be found at www.skanska.com

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