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News

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For Immediate Release

Skanska Awarded Clinic Project for Carilion Health System

DURHAM, N.C., May 30, 2008 – Skanska USA Building Inc. announced today it has been awarded the construction management contract for a 211,000-square-foot clinic building for Carilion Health System in Roanoke, Virginia. Hayes, Seay, Mattern & Mattern will serve as the architect for the project.

Skanska will include \$53 million in its second quarter order bookings for the project. Skanska's share of the project is 100 percent. Total cost of the project is \$64 million, with the remaining balance being booked in previous quarters.

The clinic building is for Carilion Clinic Physicians, LLC, and is the cornerstone of the new 25-acre Carilion Clinic Medical Park along. Features of the building include an imaging department with MRI's and CT scanners, diagnostics, nuclear medicine and 208 patient/exam rooms. Completion of the project is anticipated for October, 2009.

Skanska has been active on the Carilion campus since 2001 and have completed numerous projects including Carilion Consolidation, Carilion Roanoke Memorial Hospital Addition and Carilion Belleview Parking Deck.

Skanska is a recognized leader in the healthcare construction industry and has recently been ranked the largest healthcare builder in the U.S. by *Modern Healthcare* magazine.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4700 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled \$20 billion.

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