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## **Skanska builds multi-family buildings for Stena Fastigheter in Gothenburg, Sweden, for about SEK 550 M**

**Skanska has signed a contract with Stena Fastigheter AB to build multi-family buildings in Ekebackshöjd in Gothenburg, Sweden. The contract is worth about SEK 550 M, which will be included in the order bookings for Sweden for the first quarter 2020.**

In total, 361 apartments will be built, both condominiums and rental apartments, and the buildings will also house a preschool and retail premises. The project covers 38,000 square meters and the buildings will be between six and eleven floors high. Ekebackshöjd is located in close proximity to good communications and service.

Relationship management is a central theme of the construction project. This means pursuing issues that are good for the neighborhood, the area and the people who live or work there. This is done together with tenants, associations and public actors. Sustainability is also in focus and the new buildings will be certified in accordance with Environmental Building, silver level.

Construction is scheduled to start in the second quarter 2020 and the project will be completed in the spring 2023.

Skanska is one of the leading development- and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 70 billion and more than 15,200 employees in its Nordic operations during 2019.

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**For further information please contact:**

Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94  
Direct line for media, tel +46 (0)10 448 88 99

*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com).*

*Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society and provides innovative, sustainable solutions for both simple and complex assignments. The Group has about 35,000 employees, and 2019 revenue totalled SEK 177 billion.*