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Skanska signs additional contracts for office improvements in western USA for about USD 198M, about SEK 1.7 billion

Skanska has signed additional contracts with an existing client for improvements to their corporate office in the western USA. The contract with our joint venture of Skanska Balfour Beatty is worth USD 395 M. Skanska's part is worth about USD 198 M, about SEK 1.7 billion, which will be included in the US order bookings for the fourth quarter of 2020.

Construction is underway and is scheduled for completion in the fourth quarter of 2023.

Skanska is one of the leading construction- and development companies in USA, specializing in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska USA had sales of SEK 74 billion and about 7,900 employees in its operations in 2019.

For further information please contact:

Yena Williams, Communications Director, Skanska USA, tel +1 213 514 2918 Olof Rundgren, Media Relations Manager, Skanska AB, tel +46 (0)10 448 67 94 Direct line for media, tel +46 (0)10 448 88 99

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Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 35,000 employees, and 2019 revenue totalled SEK 177 billion.