

November 23, 2016

08:30 am CET

Skanska adjusts the order backlog for project within USA Building by USD 39M, about SEK 330M

Skanska has adjusted the order backlog for the construction of an educational research facility in New York City, USA. The deduction of USD 39M, about SEK 330M, from the order backlog will be reflected in the order bookings for Skanska USA Building in the fourth quarter 2016.

The original contract for this confidential client was announced on October 9, 2015, in the amount of USD 68M, about SEK 570M. The adjusted value for the project is USD 29M, about SEK 240M.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 10,000 employees and its 2015 revenues were SEK 54.5 billion.

For further information, please contact:

Mike Iacovella, Communications, Skanska USA, tel: +1 917 438 33 77

Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94

Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com

The information provided herein is such as Skanska AB is obligated to disclose pursuant to the EU market securities act (EU) no. 596/2014.

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, other European countries and North America. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group currently has 43,100 employees in selected home markets in Europe and North America. Skanska's sales in 2015 totaled SEK 155 billion.