



# Press Release

April 1, 2017

## Skanska signs \$151.6 million contract with Burrard Development for 40-story residential tower NEXUS

**SEATTLE** – Skanska, one of the world's leading construction and development firms, announced it has signed a contract with Burrard Development to build NEXUS, a 40-story, 382-unit high rise residential condominium tower.

Skanska USA Building will include the full \$151.6 million value of the contract its Q1 2017 order bookings. The architect of record, Weber Thompson, has created a landmark design that will be an instantly recognizable feature of the Seattle skyline: a series of cubes offset by 8-degrees, creating dynamic transition floors with unique amenities and residential terraces.

Located at the corner of Minor Ave. and Howell St., NEXUS will be more than 400' tall with 590,349-SF of space. In addition to condominium units, the building will include ground-level retail and seven stories of underground parking. The building will also feature a fitness center, co-working spaces, a media facility and outdoor patio in addition to a rooftop-level exhibition kitchen, private dining area, sky-bar, recreation room, view terrace with open air kitchen and fireside lounge.

Construction is under way with completion scheduled for mid-2019.

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This and previous releases can also be found at [www.usa.skanska.com](http://www.usa.skanska.com)

**Skanska USA** is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation and commercial. Headquartered in New York with offices in 31 metro areas, we have more than 10,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2016, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$6.8 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$17.7 billion in 2016. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.

**Burrard Development** and its affiliate companies have been active in the real estate industry since 1977, building a diverse portfolio of successful master-planned communities, multi-family

and single family residential developments, commercial projects, lodging properties and golf courses. Headquartered in Vancouver, Canada, with offices in Seattle, Burrard develops projects which showcase forward-thinking design and high quality construction. The results are landmark marquee properties that offer enhanced environments, elevated lifestyles and enriched communities.