

Press Release

November 6, 2012

Skanska awarded \$52 million contract to build replacement high school

SAN ANTONIO, Texas – Skanska has signed a contract with the Rio Grande City Consolidated School District to construct a replacement high school located on a 96-acre, greenfield site on the northeast side of Rio Grande City. The contract value is \$52 million, which will be included in order bookings for Skanska USA Building for the fourth quarter 2012.

Skanska will build the seven-building, 352,000-square-foot project which will include administration, cafeteria, fine arts facilities, classrooms, a career & technology center and gymnasium. This project also includes an athletic complex consisting of a concession/restroom building, running track, football field, baseball field, softball field and two soccer fields.

Construction for the project is scheduled to begin November 2012 and is expected to be completed by May 2014.

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This and previous releases can also be found at www.usa.skanska.com.

Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 36 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$4.9 billion in revenue in 2011, representing 28 percent of Skanska's global construction revenues. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships, are both leaders in their selected markets.