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Skanska to build hospital in New Jersey for USD 134 M, about SEK 1.2 billion

Skanska has been awarded the contract to construct a hospital in Hopewell, New Jersey. The contract amounts to about USD 134 M, approximately SEK 1.2 billion, which is included in order bookings for the first quarter. The customer is Capital Health.

Skanska is also responsible for pre-construction planning and services. Accordingly, USD 90 M, about SEK 800 M, was included in order bookings last year at the rate and in the quarter in which the pre-construction services were provided.

The client's plans include additional expansion for USD 117 M, approximately SEK 1 billion, for which Skanska has been contracted. The remaining phases will be included in order bookings when the funding is in place.

The construction project involves about 90,000 square meters in two buildings linked at the floor level with a public atrium and lobby area. The hospital section will contain space for 237 beds making up two thirds of the project, with the remainder administration premises.

The new hospital in Hopewell is expected to be complete in October 2011 and replace the 112-year-old Mercer Hospital in Trenton, New Jersey.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services. The company also provides validation services to clients in the pharmaceutical industry. Clients represent a broad range of U.S. industries including science and technology, healthcare, education, high-tech, aviation, transportation and sports and entertainment. The business unit is headquartered in Parsippany, New Jersey and has approximately 4,700 employees. Sales in 2008 amounted to about SEK 30.3 billion.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.