SKANSKA

Press Release

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Skanska awarded two contracts totaling USD 390 M, SEK 2.8 billion, in Ontario, Canada

Skanska has been awarded two construction management contracts totaling USD 390 M, about SEK 2.8 billion, in Ontario, Canada. The value of both contracts will be included in the third quarter order bookings.

The contracts are for the construction of a new back office facility and for the expansion of an existing facility. The new projects will apply to become LEED Silver certified.

Construction work will commence this summer and finish in early 2012.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 49,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled SEK 137 billion.