SKANSKA

30 April 2013

Press Release

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Skanska scoops sustainability award

Skanska's piling and foundation operating unit has beaten off stiff competition to win the Sustainability category at the 2013 Ground Engineering Awards.

Members of the team attended a prestigious awards lunch, held at the elegant Grosvenor House Hotel, Park Lane, London on Thursday 25 April.

Martin Pedley, Managing Director for Cementation Skanska, commented: "Winning this award is proof, that through innovative ideas, concrete and sustainability can be cited in the same sentence.

"From the creation of geothermal piling techniques to upgrading our fleet of plant to use biodegradable oils and more efficient engines, means we continue to lead the industry in sustainability."

Entrants for this category had to demonstrate an innovative, unusual, or cutting edge approach to environmental and sustainability issues on a geotechnical project.

This could be in the form of reuse of materials for existing structures or foundations, innovation in redeveloping brownfield sites, use of technology or design to reduce carbon emissions, or any initiative that drives sustainability in the widest sense across the project.

Notes to editors

About	Skanska
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	Skanska UK	Skanska globally
Employees	4,000	57,000
2012 revenue	£1.166 billion	About £12.5 billion (SEK123 billion)
2012 operating income	£42.1 million	About £927 million (SEK9.1 billion)
President and CEO	Mike Putnam	Johan Karlström
Established	2000	1887

Skanska is one of the world's leading project development and construction groups. The UK operation is one of the country's top 10 contractors.

Working collaboratively with customers, partners and our supply chain, we make a positive difference to society.

In the UK, Skanska is famous for building iconic structures like 30 St Mary's Axe (the Gherkin), Heron Tower, Barts and The Royal London hospitals and the QEII Bridge. Just as important are our extensive service-based contracts: upgrading London's gas infrastructure, a wealth of facilities maintenance contracts, long-term street lighting projects, and landscaping for the London 2012 Olympic Park in Stratford.

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This and other press releases can be found at <u>www.skanska.co.uk</u>

By combining our skills and experience in construction and infrastructure development, we have

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become a UK leader in delivering projects in healthcare, education, defence, transportation and municipal services, delivered through both private and public investment. Specialist in-house teams provide world-class foundations and piling expertise, as well as mechanical and electrical services for buildings and infrastructure.

Operating around the world in selected home markets in Europe, the US and Latin America, Skanska is listed on the Stockholm stock exchange and headquartered in Sweden's capital city.

Our values

Our Code of Conduct and Five Zeros together embody our values and the way we do business: zero loss-making projects zero accidents zero environmental incidents zero ethical breaches zero defects

Sustainability

Our forward-looking approach to sustainability is expressed through Our Journey to Deep GreenTM, where our ultimate aim is for all Skanska projects to have a near-zero impact on the environment. Our role as a leading green developer and contractor was confirmed when our President and CEO, Mike Putnam, was invited to be Co-Chair of the government's Green Construction Board, alongside Business Minister Michael Fallon, in 2012.

Recent project highlights

An eight-year, £1.6 billion Gas Distribution Strategic Partnership working with Morrison Utility Services to help deliver National Grid's gas mains replacement programme.

The design, construction, operation and maintenance of the UK's biggest hospital project, the £1 billion redevelopment of St Bartholomew's and The Royal London.

Construction projects worth about £500 million for the London 2012 Olympic Games, including the wild-flower meadows that became one of the enduring memories of the Games.

In joint venture, Skanska delivered the £1 billion widening of the M25, one of the world's busiest motorways, ahead of schedule. A £320 million design and construction contract to upgrade further sections of the M25 was awarded to the Skanska Balfour Beatty joint venture at the end of 2012. With a value of more than £400 million, seven Crossrail contracts have been secured by a Costain Skanska joint venture since 2010, including the Bond Street and Paddington stations.

Recent awards

The Prime Minister's Better Public Building Award for University College Hospital (UCH) Macmillan Cancer Centre British Construction Industry (BCI) Awards 2012 Employer of the Year, *Construction News* Awards 2012 The greenest company in the UK across all industries, *The Sunday Times* Green List 2011

Development areas in the UK

Infrastructure Development – Skanska UK is at the forefront of delivering public private partnerships – from financing projects, through design and construction, to facilities management. Residential Development – Skanska launched its first residential development in the UK in 2012, with a firm focus on sustainability and functional design.

Project Development - commercial property development from concept to market.

Skanska UK is backed by the financial strength of Skanska AB in Sweden. www.skanska.co.uk

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