

Press release

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Skanska builds mixed-use development in St. Petersburg, Florida, USA, for USD 111M, about SEK 1 billion

Skanska has signed a contract with Marina Club Apartments LLC to build a mixed-use building in St. Petersburg, Florida, USA. The contract is worth USD 111M, about SEK 1 billion, which will be included in the US order bookings for the third quarter 2022.

The multifamily-led project will consist of an 8-story pre-cast building overlooking Boca Ceiga Bay. The project includes construction of a new 400-unit apartment complex with a 2-story podium parking garage, amenities deck, mixed-use space, and first-floor retail space.

Work began in August 2022 and is expected to reach completion in December 2024.

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