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## *News*

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**For Immediate Release**

### **Skanska to Provide Construction Management Services for Le Bonheur Children's Medical Center**

**NASHVILLE, Tennessee, June 16, 2008 - Skanska USA Building Inc.**

announced today it has been named construction manager for the Le Bonheur Children's Medical Center project located in Memphis, Tennessee. FKP Architects has partnered with Memphis firm Self Tucker Architects Inc. to provide the design services for the 610,000 square foot hospital. The construction phase began in February with a 2010 completion date expected.

Skanska will include \$145.9 million in its second quarter order bookings for the project. Skanska's share of the project is 100 percent.

The new 12-story hospital will include 225 beds and have dedicated units for pediatric intensive care and cardiovascular intensive care and neonatal intensive care. All patient rooms will be private and designed to accommodate two parents. The facility will feature many play areas and a mini-movie theater and a large parent resource center with access to learning materials, the Internet and patient educators.

All diagnostic and treatment services will be located in the new building, including a 14-room surgical suite, a two-room cardiac catheterization laboratory, an interventional radiology suite and an endoscopy suite.

Skanska is a leader in healthcare construction with more than \$5 billion of healthcare projects currently under construction in the U.S.

Founded in 1952, Le Bonheur Children's Medical Center is the Mid-South's first and only comprehensive pediatric medical facility. Every year Le Bonheur treats almost 140,000 children from 47 states and many countries. Le Bonheur is home to one of the nation's 10 busiest pediatric emergency departments and hosts one of the largest pediatric surgical brain tumor programs. Le Bonheur's investment for this project totals \$327 Million.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,700 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled \$20 billion.

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