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Skanska to build hospital in Tennessee for USD 75 M, about SEK 460 M

Skanska has been awarded the construction management assignment for a new hospital in Johnson City, Tennessee. The contract amount is USD 75 M, about SEK 460 M, which is included in order bookings for the third quarter. The customer is Franklin Woods Community Hospital.

The project comprises 23,200 square meters and will among other things include 80 beds, a 22-bay emergency department, five operating rooms and radiology services.

Ambitions are high for environmental and energy performance and the project team has a goal of getting the hospital a Silver LEED® (Leadership in Energy and Environmental Design) certification.

Construction work has commenced, with completion scheduled for June 2010.

Skanska is a leader in the US healthcare sector. The total contract amount of the company's ongoing hospital projects exceeds USD 5 billion. So far this year new hospital contracts have also been received in Virginia, California, Ohio and in Memphis, Tennessee.

Skanska USA Building is a leading U.S. provider of construction, general contracting, design and design-build services. The company also provides pharmaceutical validation services to clients. Customers represent a broad spectrum of American industries, including the pharmaceutical, healthcare, educational, electronics, infrastructure, sports and entertainment industries. The company is based in Parsippany, New Jersey and has approximately 4,000 employees. Revenues totaled approximately SEK 27 billion in 2007.

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.