

Press Release

September 24, 2018

08.30 am CET

Skanska to renovate academic facility in Connecticut, USA, for USD 111M, about SEK 1B

Skanska has signed a USD 111M, about 1B SEK contract to renovate a 200,000-square-foot academic building in Connecticut, USA. The contract will be included in the order bookings for Skanska USA in the third quarter of 2018.

Skanska will restore the building's interior and exterior, including replacing its MEP systems. Construction is underway and is scheduled for completion in April 2020.

Skanska is one of the leading construction and development companies in the USA, specializing in building construction, civil infrastructure, public-private partnerships, and commercial property developments in select U.S. markets. Skanska USA had sales of SEK 59 billion in 2017 and has approximately 9,500 employees.

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This and previous releases can also be found at www.skanska.com

Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation, life sciences and commercial. Headquartered in New York with offices in 31 metro areas, we have nearly 11,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2017, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$7.3 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.8

billion in 2017. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.