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## Skanska builds new center for the arts in Beaverton, Oregon for \$59 million

Skanska has signed a contract with the City of Beaverton to build a new multidisciplinary arts center and adjoining garage in Beaverton, Oregon. The contract is worth \$59 million which will be included in the US order bookings for the fourth quarter of 2019.

The Patricia Reser Center for the Arts (PRCA) project will include a multidisciplinary arts center, featuring a 550-seat theatre, a large lobby for receptions and events, classrooms and workshops for arts & dance, meeting and conference space, an art gallery, and a café. The 14,400-square-meter Creekside Garage will include 353 parking stalls and ground level retail space.

Construction began in November 2019 and is scheduled for completion in July 2021.

Skanska is one of the leading construction and development companies in USA, specializing in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska USA had sales of SEK 67 billion and about 9,000 employees in its operations in 2018.

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This and previous releases can also be found at <u>www.skanska.com</u>.

Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.