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News

For Immediate Release

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Skanska Lands “Best Meal” Award at 10th Annual Canstruction® New Jersey Design-Build Competition

*Contributions Generate More Than 40,000 lbs of Canned Food for
Community Food Bank of New Jersey*

Parsippany, N.J., October 24, 2008 – Skanska USA Building Inc. announced today that its “Meadowlands Football Stadium” sculpture won the “Best Meal” award at Canstruction’s 10th annual New Jersey design-build competition held at Harborside Financial Center in Jersey City, N.J. Skanska also was an event sponsor.

Consisting of 6,100 food cans, the Meadowlands Football Stadium sculpture is a reproduction of the existing New Meadowlands Stadium project in East Rutherford, N.J., which Skanska is currently building.

Skanska’s Canstruction team members included Kevin McCormick, Senior Estimator; John Altieri, Project Engineer; Kate Cataldi, Electrical Estimator; Paul Cocuzza, Pre-construction Director; David Foose, Estimating Engineer; Gregory Hsu, Estimating Engineer; Nick Kizoulis, Estimating Engineer and Casey Piscitello, Administrative Assistant.

Canstruction combines the competitive spirit of a design-build competition with a unique way to help feed hungry people. Competing teams, led by architects and engineers, showcase their talent by designing and building giant sculptures with canned foods. At the close of the exhibit on October 24, 2008, all the canned foods will be donated to the Community Food Bank of New Jersey for distribution to pantries, shelters, soup kitchens, elderly and day care centers. This year's event generated more than 40,000 pounds of canned food.

“More than 738,900 people in New Jersey live at or below the poverty level, approximately nine times the New Meadowland Stadium's proposed seating capacity,” said McCormick. “Our sculpture illustrates the vast need to end hunger in our local communities. This is especially crucial when our economy is in a downturn and resources are even more scarce.”

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,700 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled \$20 billion.

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