

Press Release

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Skanska refurbishes mixed-use development in London, UK, worth GBP 73M, about SEK 810M

Skanska has signed a contract with Helical Plc to refurbish 207 Old Street, a mixed-use development in London, UK. The contract is worth GBP 73M, about SEK 810M, which will be included in the order bookings for Europe for the first quarter 2017.

The contract involves stripping back the existing building to its original frame and adding three new floors. New washrooms and two extra elevators will also be installed.

The building is part of a larger development called The Bower on Old Street Roundabout and will bring 16,000-square-meters of offices and 700-square-meters of retail space to the Silicon Roundabout area.

Work has started and is expected to be complete in June 2018.

Skanska is one of the leading development and construction companies in Europe. Outside the Nordics the company has European operations in building construction and civil engineering in Poland, Czech Republic & Slovakia and UK. Skanska develops commercial properties in select home markets in Poland, Czech Republic, Romania and Hungary, while the residential development is active in Prague and Warsaw. Skanska also offers services in public private partnerships. In 2016, Skanska had sales of SEK 36 billion and about 16,500 employees in its European operations.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordics, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group currently has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.