SKANSKA

Press Release

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Skanska secures road assignment in North Carolina in the U.S. for USD 43 M, or about SEK 315 M

Skanska has signed a road-construction contract in North Carolina in the U.S. The contract value totals USD 43 M, or about SEK 315 M, and will be included in third-quarter order bookings. The customer is the U.S. Marine's regional facility unit, Mid-Atlantic Naval Facilities Engineering Command (NAVFAC).

The project comprises a 3.5-kilometer, two to four-lane entry road to the Camp LeJeune marine base between Wilmington and Morehead City in North Carolina. The assignment also includes a 600-meter concrete pile-supported bridge. The bridge will span a protected area of Northeast Creek and therefore carried out with particular environmental consideration.

Work will commence in the fall and the first phases are scheduled for completion by early 2011. The entire project is scheduled for final completion in January 2013.

NAVFAC has previously appointed Skanska for a number of marine construction assignments, including port, basin and pier constructions in Virginia.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 7,000 employees and its 2009 revenues were SEK 44 billion.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 49,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled SEK 137 billion.