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Skanska sells office building in Malmö, Sweden, for about SEK 1 billion

Skanska has sold the office building STUDIO in Malmö, Sweden, for about SEK 1 billion. The buyer is Kungsleden. The transaction will be recorded by Skanska Commercial Development Nordic in the first quarter 2018. The transfer of the property is scheduled for May 2018.

STUDIO comprises about 18,250 square meters and is located in the area Universitetsholmen, five minutes from the Central Station in Malmö. In addition to offices, the building comprises Story Hotel as well as retail and restaurants. Among the tenants are EY, Altitude Meetings, United Spaces, BIMobject and a Black Box for concerts and other types of events.

The office building is certified LEED Platinum (Leadership in Energy & Environmental Design).

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about SEK 65 billion and more than 15,000 employees in its Nordic operations during 2017.

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