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Skanska invests EUR 20M, about SEK 200M, in the second phase of the Port7 office building in Prague, Czech Republic

Skanska invests EUR 20M, about SEK 200M, in the second phase of Port7, a mixed-use project in Prague, Czech Republic. The second phase consists of two office buildings with a total leasable area of around 7,900 square meters.

The second phase of the project consists of two office buildings, one with 5 above ground floors, the other one with 6 above ground floors with 2 underground parking levels. The investment includes above ground levels of the two buildings. The full Port7 complex will offer about 35,000 square meters of A-class office and retail premises in three buildings located in Prague 7 – Holešovice. Retail stores, restaurants, cafés and fitness centers will be located on the ground floor of the buildings.

The project includes a large public space for relaxation, walks and meetings. All sorts of sport enthusiasts will also appreciate the newly redeveloped Holešovice riverfront, where they will be able to enjoy running, cycling or kayaking.

Port7 is expected to receive both LEED Platinum and WELL Platinum certifications. Comfort and microbiological safety in Port7 will be guaranteed by Skanska's Care for Life Office Concept and sealed by WELL Health & Safety Rating.

The construction of the second phase started in November 2021 and is scheduled for completion in the second quarter of 2023.

Skanska is one of the leading construction- and project development companies in Europe. Outside the Nordics, the company has operations in building construction and civil engineering in Czech Republic, Poland, Slovakia, Hungary, Romania and the UK. Skanska develops commercial properties in select home markets in Poland, Czech Republic, Romania and Hungary, while residential development is active in Poland, Czech Republic and in the UK with the BoKlok concept. In 2020, Skanska had sales of SEK 26 billion and about 10,100 employees in its European operations outside the Nordics.

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This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe and USA. Driven by the Group's values, Skanska contributes to a better society by providing innovative and sustainable solutions. The Group has about 32,500 employees, and 2020 revenue totalled SEK 159 billion.