

Press Release

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Skanska Tops Out RESA in NoMa

Scandinavian Inspired Apartment Community is Skanska's First Multi-Family Development in Washington, D.C.

WASHINGTON – Skanska USA announced today that it has achieved the "topping out" milestone at <u>RESA</u>, signaling the last pour of the concrete on the roof level at the 12-story, 326-unit luxury building.

Located at 22 M Street NE between North Capitol and First Streets, NE, RESA boasts a sleek design, extraordinary amenities, unparalleled access to transportation and the dynamic environment of the NoMA neighborhood. The residences' design applies the concept of sophisticated simplicity, creating open, sustainable and inviting interior spaces where tenants can reside and relax.

"There is strong collaboration in NoMa between the community, planners and residents. We are proud to come one step closer to delivering this innovative, sustainable and community-minded urban apartment," said Mark Carroll, head of Skanska's real estate development operations in Washington, D.C.

RESA will offer more than 10,000 square feet of distinctly designed amenities including:

- A rooftop plunge pool and lounge
- A rooftop penthouse with a fully equipped catering kitchen which overlooks the pool area and green roof, and opens up to a terrace with expansive views of the surrounding NoMa neighborhood
- Second-floor outdoor courtyard with professional gas grills, TV, bar, outdoor fireplace, lush landscaping and lounge furniture
- 24-hour concierge services plus hospitality station with coffee, water and snacks
- 24-hour computer and printer access
- Multiple resident lounges designed for residents to entertain or work from home.
- Fitness center designed to replace the need for a gym membership with a full range of top-of-the-line equipment, free weights and gear,
- A spacious pet spa with easy sidewalk access.
- Indoor bike storage on the first floor with direct access to the street, maintenance equipment and bottle filling station
- Free WiFi throughout all the common areas
- Three-level underground parking garage with 187 parking spaces and charging stations for electric cars
- Dedicated storage on the parking level available for rent.

RESA, the Swedish word for journey, appropriately situated its front entrance on the <u>NoMa Meander</u>, a four-block long pedestrian promenade planned by a public-private partnership with the District government, property owners including Skanska and other stakeholders. The Meander will run north/south from New York Avenue to Pierce Street between North Capitol and First Streets, NE. The promenade will include meticulously curated green spaces, seating and active retail, and will take advantage of other amenities in the adjacent developments.

Located one and a half blocks from the NoMa/Gallaudet U Metro station, and within walking distance to Union Station and Union Market, RESA is within easy reach of 11 Metrobus lines, two D.C. Circulator lines and eight Capital Bikeshare locations.

RESA is part of Skanska's <u>Tyber Place</u>, a three-building, mixed-use development, which will offer 585,000 square feet of innovative office space, 326 apartments, 30,000 square feet of restaurants and retail and an open-air courtyard. Over 7,000 square feet of retail will be delivered in the first phase.

Skanska's other real estate developments in its greater Washington, D.C. area portfolio include: <u>99M</u> Street, SE, a 235,000-square-foot office building under construction in the Capitol Riverfront; and <u>2112 Pennsylvania Avenue NW</u>, an 11-story, 230,000-square-foot office building and approximately 10,000 square feet of ground floor retail.

Skanska's other construction projects in the greater Washington, D.C. region include: the headquarters facility for the District of Columbia Water and Sewer Authority (DC Water); The Boro's 20-story, 458,000-square-foot Class A office building, and more than 110,000-square-foot movie theater over a shared five-level, below-grade parking garage; the renovation of the American Geophysical Union (AGU) Headquarters Building; and the site for the new Old Guard Memorial.

Skanska recently completed Lafayette Elementary School, American University's East Campus project and the First Street Tunnel, part of DC Water's Clean Rivers Project, and previously completed the reconstruction of the 11th Street bridges and adjacent interchanges in the Capitol Riverfront neighborhood.

To see renderings of RESA click here.

Skanska USA Commercial Development invests in and develops customer-focused, highly sustainable office and multi-family properties in Boston, Houston, Los Angeles, Seattle and Washington, D.C. Since 2009, Skanska has invested approximately \$1.5 billion in nearly a dozen projects in its select markets. Skanska self-finances the majority of its projects and serves as the construction manager. The group has developed projects for clients such as Brooks Sports, PwC and Tommy Bahama.

For further information please contact:

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This and previous releases can also be found at <u>www.usa.skanska.com</u>.

Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation, life sciences and commercial. Headquartered in New York with offices in 31 metro areas, we have nearly 11,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2017, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$7.3 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.8 billion in 2017. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.