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Skanska awarded two healthcare projects in California totaling USD 282 M, approximately SEK 1.9 billion

Skanska has been awarded two major healthcare projects in California. The total contract amount is USD 282 M, approximately SEK 1.9 billion, which will be included in order bookings for the fourth quarter of 2010.

The first assignment pertains to the San Carlos Center healthcare facility. The customer is the Palo Alto Medical Foundation in San Carlos, California. This contract amounts to USD 145 M.

The new hospital, which will serve the inhabitants of San Carlos, will offer a combination of both primary and specialty physician services, as well as surgery, X-ray and testing services. The project will commence in the spring and is scheduled for completion in 2013.

The second contract amounts to USD 137 M and pertains to a multiphase renovation and expansion of a medical center in the San Francisco Bay Area. Construction will commence immediately and scheduled for completion in March 2015.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 7,000 employees and its 2009 revenues were SEK 44 billion.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 49,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled SEK 137 billion.