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Anders Årling new President of Skanska Infrastructure Development

Anders Årling has been appointed new President of Skanska Infrastructure Development. He succeeds Thomas Alm, Executive Vice President of Skanska AB, who has served as Acting President since last year. Anders Årling assumes his new position immediately.

Anders Årling joined Skanska ten years ago as Vice President of Skanska Financial Services. He has served as President of Skanska Financial Services since 2002, during which he developed the unit into a financial services function that supports the company's operations and participates in many transactions for the units in the various home markets. Anders Årling studied business at Stockholm University and prior to joining Skanska he was employed at Securum.

"Our strategic focus on PPP, public private partnerships, remains firm. We are convinced that PPP offers favorable future expansion possibilities. Anders Årling's excellent leadership qualities and in-depth knowledge of Skanska, combined with his documented ability to create financial solutions, make him highly suited to manage and develop Skanska ID in the years ahead," says Johan Karlström, Skanska's President and CEO.

Skanska Infrastructure Development focus on operations in public private partnerships, that is, privately financed infrastructure. In PPP projects, Skanska has total responsibility for the entire development chain, from design and financing to construction, operation and maintenance. At year-end 2007, the project portfolio totaled 15 projects in Europe and Latin America, with an estimated market value of SEK 9.4 billion, an increase of SEK 3.1 billion compared with 2006.

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.