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Skanska signs additional contracts for office improvements in western USA for USD 175M, about SEK 1.5 billion

Skanska has signed additional contracts with an existing client for improvements to their corporate office in the western USA. The contract with our joint venture of Skanska Balfour Beatty is worth USD 351M. Skanska's part is worth USD 175M, about SEK 1.5 billion, which will be included in the US order bookings for the first quarter of 2021.

Construction is underway and is scheduled for completion in July 2023.

Skanska is one of the leading construction- and project development companies in U.S., specialized in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska USA had sales of SEK 66 billion in 2020 and had about 7,600 employees in its operations.

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This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe and USA. Driven by the Group's values, Skanska contributes to a better society by providing innovative and sustainable solutions. The Group has about 32,500 employees, and 2020 revenue totalled SEK 159 billion.