

August 18, 2016

Skanska USA Announces New Business Development Lead for the Metro Philadelphia Region

Philadelphia, PA - Skanska USA, one of the world's leading construction and development companies, today announced the promotion of Sai Yerrapathruni as vice president of business development for its regional Philadelphia office. He succeeds Dave Strange, who is retiring after six years as head of business development activities in the region.

In his new role, Yerrapathruni will lead business development activities on behalf of Skanska in Pennsylvania, southern New Jersey and Delaware.

"Since joining us nearly three years ago, Sai has contributed significantly to the success of our growth in the region," said Ed Szwarc, executive vice president and general manager of Skanska. "He has developed strong relationships across market sectors and has worked to successfully position Skanska for numerous opportunities in the years ahead."

Yerrapathruni brings more than 13 years of diverse experience in construction, management and business development to the role. Prior to joining Skanska, Yerrapathruni worked for Turner Construction and served in various positions including project engineer, estimator, preconstruction manager, business development and interiors. Yerrapathruni holds a master's degree from Pennsylvania State University and a bachelor's degree from the National Institute of Technology, Calicut, India – both in architectural engineering.

Skanska has extensive experience in both Pennsylvania and the Delaware Valley working on such projects as SugarHouse Casino and the Philadelphia International Airport Terminal A expansions, as well as the new Indian River Bridge, Nemours/Alfred I. duPont Hospital for Children Expansion, and the University of Delaware Harrington Residence Hall in Delaware.

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This and previous releases can also be found at www.usa.skanska.com.

***Skanska USA** is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation and commercial. Headquartered in New York with offices in 31 metro areas, we have more than 11,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2015, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$7.1 billion in revenue. Global revenue of parent company Skanska AB, headquartered in*

Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.4 billion in 2015. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.

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