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### **Skanska invests EUR 32 M, about SEK 280 M, in the Kapelanka 42 office project in Cracow, Poland**

Skanska invests EUR 32 M, about SEK 280 M, in the first phase of the Kapelanka 42 office project located in Cracow, southern Poland. The construction contract is worth EUR 26 M, about SEK 230 M, which is included in order bookings for the third quarter 2012.

This is the first project carried out by Skanska Property Poland in the Cracow region. The office scheme will consist of two class A buildings. The total leasable area of the complex will be around 30,000 square meters, with nine stories above ground level and three stories underground. The first phase will comprise of about 12 250 square meters plus underground garage for both phases. Construction is due to start in the fourth quarter of 2012 and completion of the project is scheduled for the third quarter of 2014.

Kapelanka 42 is going to feature a number of sustainable solutions to minimize the building's environmental footprint and significantly reduce its operating costs. The project will apply for LEED (Leadership in Energy and Environmental Design) pre-certification at Gold level.

Skanska Commercial Development Europe initiates and develops property projects in office, logistics and commercial buildings. The company's operations are concentrated in metropolitan areas in the Czech Republic, Hungary, Romania and Poland and are conducted in four local units: Skanska Property Czech Republic, Skanska Romania, Skanska Property Hungary and Skanska Property Poland.

Skanska Poland, one of the largest construction companies in Poland, had sales of SEK 10 billion in 2011. The company has about 7,700 employees. Skanska Commercial Development and Skanska Infrastructure Development are also active in Poland.

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*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com)*

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*Throughout 125 years, Skanska has been a modern and innovative developer and contractor, what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.*