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Skanska builds new residence hall in Durham, USA, for USD 61M, about SEK 520M

Skanska has signed a contract with Duke University to build the Hollows West Campus Residence Hall in Durham, North Carolina, USA. The final phase of the contract is worth USD 61M, about SEK 520M, which will be included in the US order bookings for the fourth quarter 2017.

The new residence hall will consist of two six-story buildings that will house about 500 students and resident assistants in suite-style dormitories. The 24,500 square meter residence hall will also include a series of common lounges with full kitchens and dedicated study rooms. The residence hall project will be seeking LEED Silver certification.

Construction is ongoing, and the project is expected to be complete in July 2019.

Skanska is one of the leading development and construction companies in USA, specialized in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska also offers services in public-private partnerships. Skanska USA had sales of SEK 59 billion in 2016 and had about 9,300 employees in its operations.

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