

Press Release

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Skanska Adds Director of Business Development to Oakland Office

Oakland, Calif. – Skanska USA Building Inc. announced today that its Oakland, California, office continues to increase its depth of executive talent by appointing John Maloblocki to Director of Business Development. Maloblocki has 23 years of experience in the construction industry, serving the past three with Skanska as a Project Executive.

"In this new position, I will be able to coordinate and manage regional pursuits as well as strategize our business-growth potential," explained Maloblocki.

Director of Business Development is a new position for the Oakland office and is a function of its current growth mode. Maloblocki will be identifying and developing project opportunities, new clients and long-term relationships for the purpose of growing Skanska's business in California.

"The creation of this position reflects Skanska's commitment to one of the hottest markets in the country," said Skanska Executive Vice President and Oakland Area General Manager Rick Millitello.

Maloblocki has been an integral part in putting in place the make-ready work for the 80,000-square-foot design-build Central Utility Plant project in downtown Sacramento. The new plant, when complete next year, will serve the heating and cooling needs of the State Capitol and 22 other state-owned buildings in downtown Sacramento's Capitol Area. The project will be one of the largest such facilities west of the Mississippi River and is being built to meet the U.S. Green Building Council's LEED® (Leadership in Energy and Environmental Design) Gold rating.

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Skanska USA Building Inc. is a leading national and local provider of construction, preconstruction consulting, general contracting and design-build services to a broad range of U.S. industries including science and technology, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,700 employees.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled \$22 billion.