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Skanska to construct hospital expansion in Delaware for SEK 1.3 Billion

Skanska has secured the assignment to construct the expansion of the Nemours/Alfred I. duPont Hospital for Children in Wilmington, Delaware. The contract amounts to USD 215 M, SEK 1.3 billion, which will be included in the order bookings for Skanska USA Building in the second quarter of 2011. Skanska is currently completing the Nemours Children's Hospital in Orlando, Florida for the same client.

The project is a five-story, 40.000 square meters, 144-bed expansion to the existing Alfred I. duPont Hospital for Children. The project includes a 10.000 square meters, 188-car ground level parking garage below the new addition. The first floor will contain a new emergency department, atrium, retail, and dining facility. The expansion will be connected back to the existing facility with a three-story connecting link.

Construction will begin in September of this year and is scheduled for completion in late 2013.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 7,400 employees and its 2010 revenues were SEK 34.3 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totalled SEK 122 billion.