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Skanska to build the Beacon High School in New York City for USD 88 M, about SEK 605 M

Skanska has signed a contract with the New York City School Construction Authority (NYCSCA) to convert an existing New York Public Library book storage facility into the new Beacon High School in New York. The contract value for Skanska is USD 88 M, about SEK 605 M, which will be included in order bookings for Skanska USA Building for the third quarter 2012.

Skanska's work includes extensive demolition as well as the installation of a sub-slab depressurization system, classrooms, science labs and music rooms. The project also includes a 2-story addition which will allow for a gymnasium and auditorium to be built for the school's about 2,900 students.

The Beacon High School will be located in the Hell's Kitchen neighborhood of Manhattan. The project is scheduled for completion in May 2015.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 9,400 employees and its 2011 revenues were SEK 31.3 billion.

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Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.